

### WeMED AWARD - SELECTION CRITERIA

The candidates must comply with these requirements to be considered eligible:

- Start-ups in the initial or growth stage (*more than 2 years and less than 10 years since their establishment*)
- Within the textile and clothing sector.
- High integration of environmental and social values in its business models.
- Viable business model from an economic point of view.
- With a proposal directly framed in the Circular Economy.
- It is Mandatory for start-ups to have women (no age limit) and/or youth (up to 35 years) in their leadership team.
- Legally constituted in one of the [eligible regions of ENI CBC MED](#). (The areas eligible under the Awards are all the eligible territories under the ENI CBC MED Program).

### WeMED AWARD - EVALUATION CRITERIA

| N°. of criterion | Description  |
|------------------|--|
| 1                | The business model is profitable, according to its financial results and viability.  |
| 2                | The business model addresses ecological challenges and reduces environmental impact. Efficient use of resources, energy efficiency and productivity are good examples. Eco-innovation, improving the life cycle of the product or service, and eco-design, among other measures, help to prevent pollution, save resources and contribute to a more sustainable lifestyle among consumers. |
| 3                | The sustainable business model addresses social needs, empowers communities and fosters networking.  |
| 4                | The business model has an equitable and inclusive system of work with regard to gender and governance, offers decent working conditions or applies a cooperative business model or fair self-employment services. The business model addresses current socio-economic issues via successful strategies.  |
| 5                | The business model can be multiplied and is scalable.  |