

MEDSt@rts

MED MICROFINANCE SUPPORT SYSTEM FOR START-UPS

MEDSt@rts wants to help young people with promising business ideas overcome the traditional credit constraints to start or scale up their enterprise.

The project, infact, will develop an innovative supporting model to facilitate access to funding for Mediterranean “non-bankable” people.

The objective of the operation is the creation of a common transnational program as an alternative system of access to credit inspired by ethical finance and solidarity principles, involving public and private institutions.

MEDSt@rts will support unemployed people - especially women and young people between 18 and 40 years old - and businesses in the shadow economy.

Scouting, training and funding will be the three main steps of MEDSt@rts’ approach.

The total budget of the MEDSt@rts project is € 2.831.039,71 and it is funded by the European Union under the (ENI CBC Mediterranean Basin Programme) for a total amount of € 2.547,935,73 (90%).

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www.enicbcmed.eu/projects/medstarts