

● **7 Partners**

● **1 Associated partner**

● **5 Countries**

Italy, Greece, Tunisia, Palestine, Lebanon

● **30 months**

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Fondazione
di Sardegna



الغرفة التعاونية العربية الإيطالية
CAMERA DI COOPERAZIONE ITALO-ARABA



Associated partner



MEDSt@rts

MED MICROFINANCE SUPPORT SYSTEM FOR START-UPS

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ABOUT THE PROJECT

MEDSt@rts wants to help **young people with promising business ideas** overcome the traditional credit constraints to start or scale up their enterprise.

The project, in fact, will develop an **innovative supporting model to facilitate access to funding** for Mediterranean “non-bankable” people.

The objective of the operation is the creation of a common transnational program as an alternative system of access to credit inspired by ethical finance and solidarity principles, involving public and private institutions.

MEDSt@rts will support unemployed people - **especially women and young people between 18 and 40 years old** - and businesses in the shadow economy.

Scouting, training and funding will be the **three main steps** of MEDSt@arts' approach.



WHAT IS ITS PURPOSE?

The development of a **new model of business support, inspired by ethical finance and solidarity principles** will allow many young and women's entrepreneurs to create, develop and run their own enterprises.

The project will lead to the **creation of 75 new** micro, small and medium-sized **enterprises** (MSMEs) and up to **225 new jobs**.

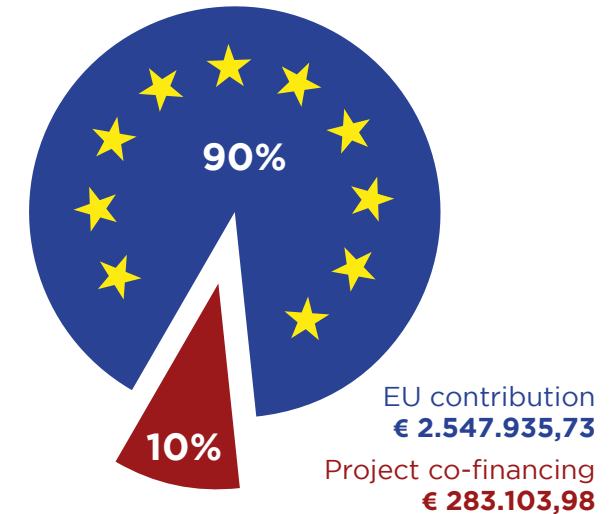


WHO IS IT FOR?

- High schools and university **students**
- **75 young unemployed and aspiring entrepreneurs**, early-stage businesses
- **Local authorities**, MSMEs, local employment services providers, business centres, chambers of commerce
- **60 microfinance actors** as business angels, venture capitalists, private and public financial institutions

THE RESOURCES

Total budget
€ 2.831.039,71



EXPECTED ACHIEVEMENTS

- **1 comprehensive database** listing all mediterranean microfinance schemes
- **60 organisations** part of a Mediterranean network on microfinance and microcredit for business development
- **75 innovative business ideas** identified and supported in different sectors
- **15 microfinance packages** mixing direct support (sub-grant) and crowdfunding
- **15 new enterprises** per country