



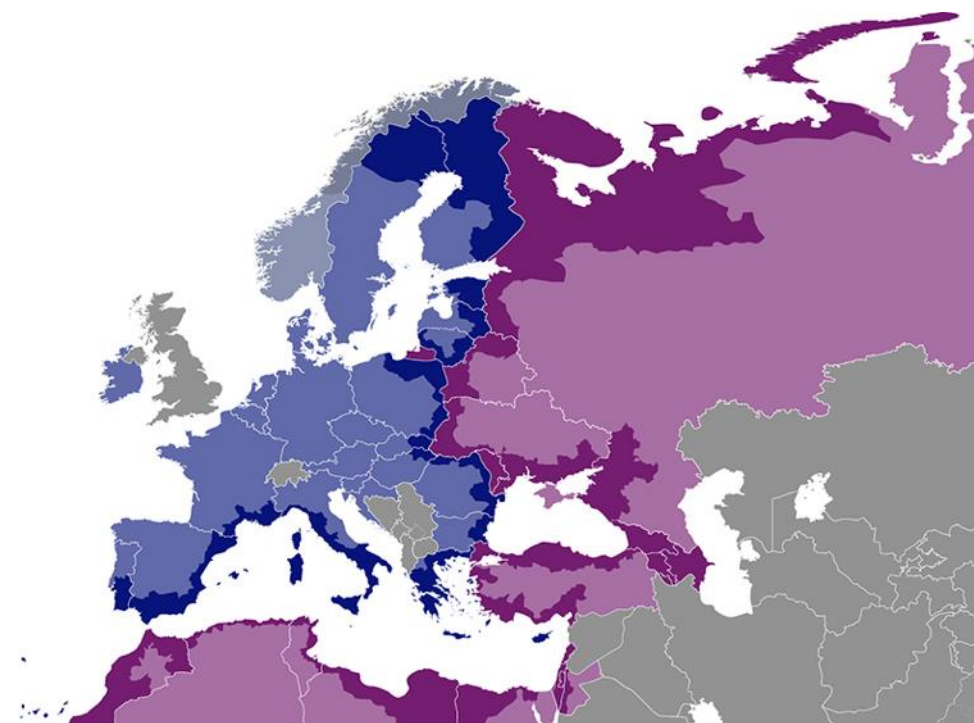
TESIM

Technical support to the implementation
and management of ENI CBC programmes

Non-profit principle

Training for lead beneficiaries of the Mediterranean Sea
Basin ENI CBC programme

Barcelona, 8 November 2022



A project funded by the European Union



Implemented by a consortium led by



Final financial report is approaching!



May the project have a profit?



What do we exactly mean by profit?

“Profit is defined as a surplus of the receipts over the eligible costs approved by the Managing Authority”

Eligible costs (100%)
Preparatory
Staff
Travel and subsistence
Infrastructure
Equipment and supplies
Services
Other costs (e.g., subgrants)
Administrative costs

Receipts
EU grant (90%)
Co-financing + revenues

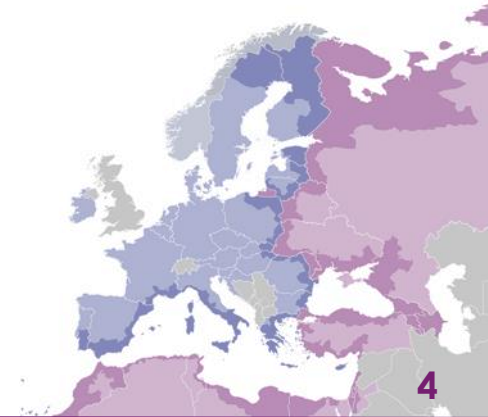
Equal or
higher than
10%?

So, is it possible to have a profit?

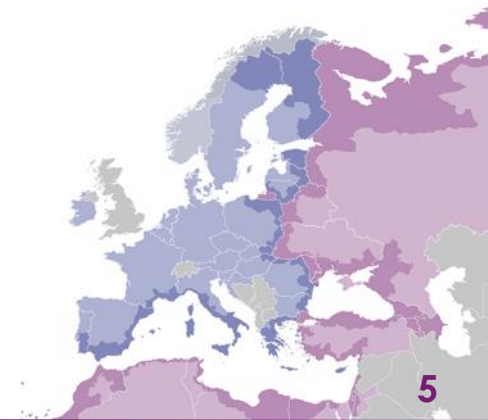


No!

Except low-value
grants (< 60.000€)

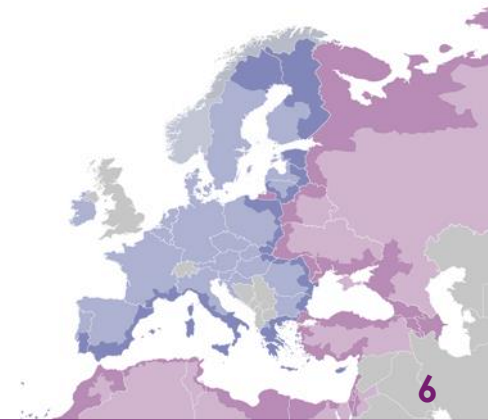


- Interest on pre-financing
- EU grant
- Own co-financing
- Contributions from state budget or other institutions



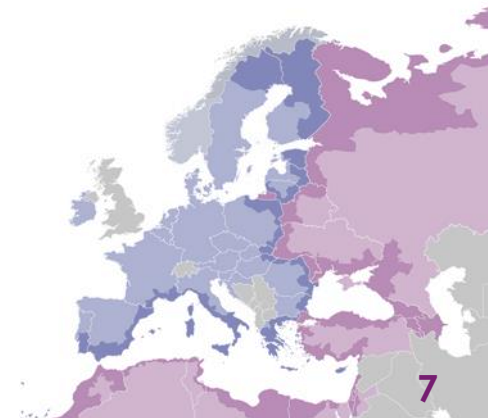
EXAMPLES

- Registration fees for an event
- Tickets for a cultural festival
- Fees for the use or rental of infrastructure
- Sale of publications
- Sale of software license
- Revenues from patents

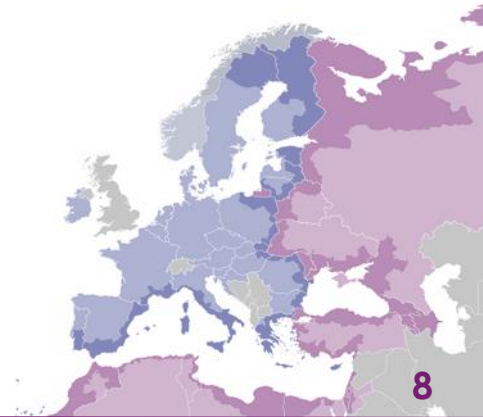


When?

The calculation of the difference between eligible costs and receipts will be done at the moment of request of payment of the balance (or recovery in case of underspending), that is, at submission of final report.

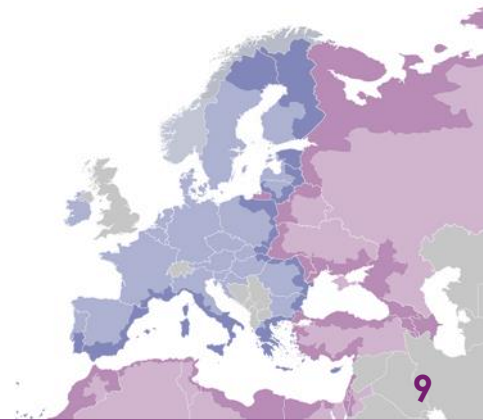


What happens afterwards?

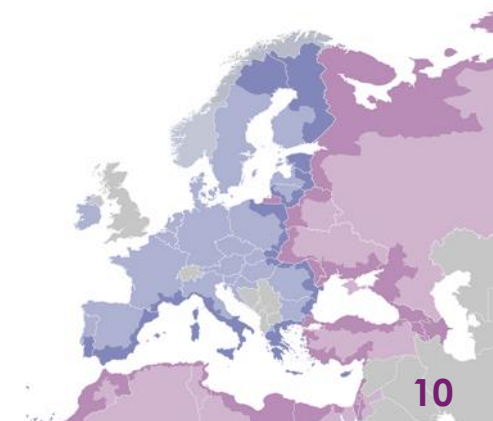




Please check article 18
of your grant contract



ANY
QUESTIONS
?

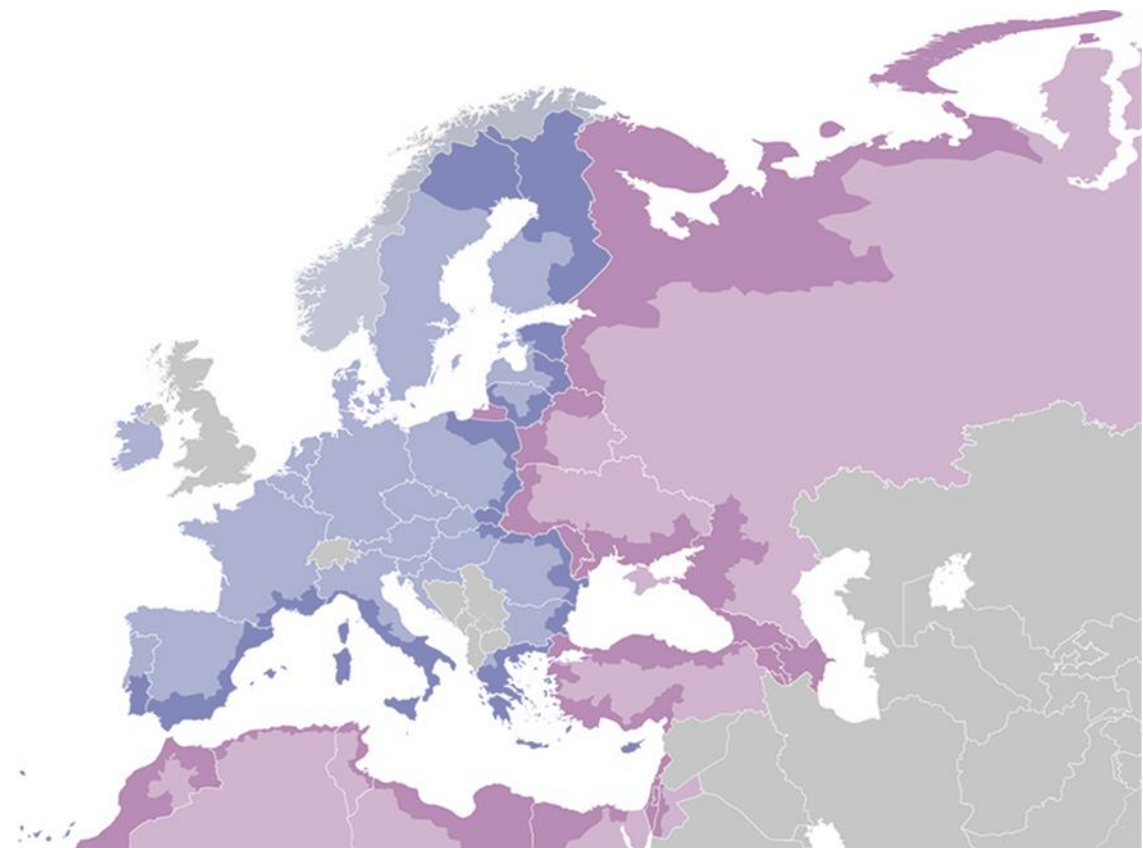




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Remember!



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