

Positive Investments for Positive Impacts

Today in the Mediterranean region, green entrepreneurs face a complex set of challenges including limited access to funding, underdeveloped markets and fragmented support from sector stakeholders.

It is to respond to these challenges that was created Green Impact MED Project - Positive Investments for Positive Impacts (GIMED), a new EU-funded project under the ENI-CBC Med Programme.

GIMED's main goal is to support green entrepreneurs, particularly young and women, to better access to finance and markets. On the ground, the project will train and coach eco-innovators and encourage financiers to invest in the Mediterranean eco-innovation sector. Doing so, GIMED aims at boosting the development of eco-innovative ventures in order to create employment and drive the green and circular economy in the Mediterranean.

To this end, 200 coaching sessions on access to finance and markets will be held, 200 capacity building initiatives dedicated to entrepreneurs on eco-design and green business modelling will be organized and 8 sub-grants per countries will be awarded to consolidate the business creation and grow.

Partnership

Waste Agency of Catalonia - SCP/RAC (Lead beneficiary - Spain), Berytech Foundation (Lebanon), Leaders organization (Palestine), Confédération des Entreprises Citoyennes de Tunisie (Tunisia), Alexandria Business Association (Egypt), Community of Messina Foundation (Italy)

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Green Impact MED project Positive Investments for Positive Impacts



What Will Be Improved ?

20 new companies will be created, employing a minimum of 2 people each, and 100 existing companies will be supported in order to access new finance and trade opportunities, increasing their growth potential in the green and circular economy sector.

Besides, a cluster of financiers will be established and partners will work closely with public administrations to help them better support green startups in terms of Intellectual Property Rights, policy and procurement schemes.

Expected Achievements

- ✓ 5 training sessions dedicated to public institutions on the support to eco-entrepreneurship
- ✓ 1 Green Entrepreneurship Standard Framework developed and piloted
- ✓ 1 green incubation programme in Lebanon
- ✓ 1 policy paper containing recommendations to improve green and circular economy and support eco-innovative ventures
- ✓ 100 capacity-building initiatives dedicated to entrepreneurs on eco-design and green business modelling
- ✓ 200 coaching sessions on access to finance and markets
- ✓ 8 sub-grants to consolidate business creation and development
- ✓ 10 networking events to connect entrepreneurs and investors

Who will benefit from it ?

400 ideation stage entrepreneurs and women and youth in senior positions of early-stage ventures in the green and circular economy



Financial institutions and investors



Incubators and accelerators



Public administrations

Project In Numbers

6 Partners and Countries :
Spain, Lebanon, Palestine, Tunisia, Egypt, Italy

Project Duration

36 Months : Starts in 01 September 2019
Ends In 31 August 2022



Financial Data

Total budget : 2.633.106,29 €
EU contribution: 2.369.106,29€ (90% co-financing to project)
Main source of funding : European Union (ENI CBC Med Programme)